VAd 6 565.2Q(er)4A Ex-Officio: W š Œ E µ v } U ^ µ •] &] v o Ç
Staff Resources and Guests: / Œ } µ v ‰] v ^ v Œ • } v U : } Z µ l š µ Z ìD Ü] o o] À C

Item	Topic	Time	Speaker	Pre-

ô µ š]}v }µv]o h‰ š

x ^‰}Œš v Z Œ š]}šv D v P u v

VCC NEWS AND EVENTS
October- November2014

VCCNews & Events

x s Á • Z o }v

s E Á• ˜ À vš•
E}À u ŒÉíð

- x dZ u‰o}Ç d u Æ oo vvv}µÁvŒ‡v•oÁšŒK š} ŒX Z]‰] vš•]v š
  š P}Œ] •]v oµ W d Z]vP Æ oo v Á Œ W‰Œ‡}šPZŒ uŒ} Á Ç
  ~/vš Œv š]}v o }Z}Œš•V }uuµv]šÇ vP P u vš Á Œ š} •] µ
  Á Œ š} šZ •• ••u vš všŒ X t Œ µŒŒ všoÇ Œ š]vP šŒ
  š u• v šZ • Á]oo µvÀ]o ŒoÇ]v ŒoÇ îìíñX

- x KµŒE Œl š]vP d u Á Œ ŒÐ Œ‡PvwÌ Á Œ‡ Á Œ Wo š]vµu v (}µŒ
  u o• (}Œ šZ oµuv] Á •]š]vš Œ]}ŒU šZ ^ }u Z (_ ‰Œ}u}
  ]v(}PŒ ‰Z] U šZ]P •š v šZ ^ o}v ˜ ^‰ u Œl š]vP u š Œ] o•X

Prepared by:
Linda Sanderson
Executive Director, Human Resources

Date: E}À u ŒÉ îðíð tA7Ga

INFORMATION NOTE

DATE: u Œ íU îìíð

PREPARED FOR: VCC Board of Governors-December 3, 2014

ISSUE: Yî Z ‰}Œš • }(^ ‰š u Œ ïìU îìíð

BACKGROUND:

Yî Z ‰}Œš (]v v] o]v(}Œu š]}v]• • µ‰}v šµ o• š ^ ‰š u Œ ïìU
šZ îìníñ µ•]v •• Wo v v] vo}šš }(všš]Z]‰•]šŒ]v(]•]šv]š}v o]••µ • Œ o š š}

DISCUSSION:

Challenges/Financial Results

dZ }o o]P• ‰Œ}i š]vP u(]o]šš]}}v((¨}šŒKóšZ Ç Œ v]vPZ D }Œ}oZPïíU]• îìíð
Á}Œl]vP š} Œ µ šZ]• vš]]‰ š (]]š šl]Z šZšÁ}o}‰ÁŒ•šuoŒÀç o•Œ‰À•Œ]•
(]]šW • • À Œ v ÁZ] Z Á]oo }Á]vP • Œ •µvš•}(•švŒµoošµš}Œ}vo}(
(]]š ÁZ] Z]• µ• š]Çvš}Z(íŒEdì~µ Œ µ š]}v }(Œ &ñµ

Marketing

íX }vš]vµ š}[}šZ Á Œ Á]vv]vP }vš vš u Œl š]vP]v]š] š]À šZŒ}µP
‰ Œ}Z}šš‰WllÁÁÁXÀ X lšÀl

îX&o Áo •• Æ µš]}v }(&] š D} yys// š} ‰Œ}u}š (•Z]}v •]Pv •š
}uuµv]šÇ v Œ Œµ]š u}Œ •šµ vš• š} šZ]• Æ]š]vP
‰Œ}PZŒšu‰•WllÁÁÁX(o] lŒÇXÀ }u•l‰šZl}šî•ñóòðóõóïóôôôóíl

ïX/v•š PŒ u o µv Z š ^šµ vš t o }u Ç•]v ^ ‰š u Œ v]• v}Á
u] ‰Œ}Z}šš‰XWllÁÁÁX(o] lŒX }u•l‰îZñšò•ðóÇÀòîô•ôóíl

ðX À o}‰u vš }(v vZ v }µŒ• š o}Pµ Á]šZ ‰Œ Œ ‹µ]•]š • š
v ••]•š À]•}Œ• Á]šZ • ŒÀ]vP ‰}š vš] o •šµ vš•X

ATTACHMENTS: Financial Information - Q2 Report

PREPARED BY:
Irene Young, Vice President Administration and CFO

QUARTERLY REPORT
Forecast Report ended September 30, 2014 plus Forecast

	Actuals to 30-Sep-14	Budget - to 30-Sep-14

ð ì

Z À v µ •

	Actuals to 30-Sep-14	Budget - to 30-Sep-14
x W Œ } À] v] o ' Œ v š •	¨ ï ì U î í ì	¨ ï ì U í ô ò

x dµ]š]}v ~ ^ & •	¨ôUÏïî	¨õUoðó		¨îìUìîï	¨îïUïõó	PPŒ ••]À šµ]š]}v Œ À vµ š ŒP š• Œ ‹µ]Œ š} o µ P š v }((• š o}•š ^> šµ]š]}v v PŒ vš•]v o] µ šµ]š]}v Á Œ v}š Z] À X ^}(š vŒ}ooou vš]v ^ (}Œ š} µv Œ ~¨íXñ u]oo]}v•X ,]Œ v }}l •šµ vš• (µ Ç >D Œ]v oµ • }všŒ š Œ À vµ X /u‰o u vš }(v Á ,}•‰]š o]šÇ PŒ o Ç v v oo š]}v }(/vš Œv š]}v o ,}•‰]š o]šÇ]‰o}u
x KšZ Œ }všŒ š Z À vµ •	¨îUñðî	¨ïUìóì		¨òUïóð	¨òUíñì	¨îîó
x oo KšZ Œ Z À vµ •	¨ðUíóî	¨ïUðíì	¨îòî	¨óUóõð	¨óUóòô	¨íîó
x (ŒŒ ‰]š o }všŒ] µš]}v•	¨îUíóí	¨îUðîó		¨ñUïïó	¨ðUóññ	¨îôî
TOTAL REVENUES	$48,410	$49,919	-$1,509	$101,549	$104,000	-$2,451
Expenses						
x /v•šŒµ š]}v ~ /v•šŒµ š]}v o ^µ‰‰}Œš	¨ðïUõôô	¨ðñUôõõ	¨íUõíí	¨õðUîïì	¨õíUõôí	&}Œ •š]v oµ • ¨îXô u]oo]}v • À Œ v X K‰ Œ š]v Æ‰ v• • (}Œ •š š} o}Á Œ šZ µ š} o}Á Œ vŒ}ooou vš
x v]oo ŒÇ K‰ Œ š]}v•	¨îUíõô	¨íUõóí		¨îUôñó	¨ïUïôñ	¨ñîô ^ o • }(P}} • o}Á Œ šZ v µ P šU Œ o š }•š• o•} o šZ v µ P šX
x ^‰] o WµŒ‰}• &µv •	ïïò	¨ïðì	¨ð	¨ð	¨ì	
x u}Œš]Ì š]¦ d vP] o ‰]š o •• š•	¨ðUìóô	¨ðUïíô	¨îðì	¨õUìðí	¨ôUòïð	t]oo À ŒÇ Á]šZ ‰]š o]š]}v•
TOTAL EXPENSES	$50,600	$52,528	$1,928	$106,132	$104,000	-$2,132
x Net Operating Surplus/Deficit			$419		$0	
x Capital Spending1.3 million		See note		9.1 Million available (Carryforward plus current year allocation)		‰]š o µ P š]• À o}‰ }v v vvµ o •]• }voÇX &}Œ •š]• š} }v µ P š š šZ v }(šZ (]• o Ç
Key Performance Indicators from Business Plan						

KPI	2014/2015	Status
• Yµ o]šÇ ••µ Œ v (Œ u Á}ŒÌ]u‰o u vš		• µ š]}v }µv]o W}o] Ç }uu]šš Z • v š]À oÇ]vÀ}oÀ]v Œ À]•]vP v]všŒ} µ]vP • À Œ o v Á ‰} v•µŒ ‹µ o]šÇ •š v Œ • Œ v(}Œ]v µŒŒ] µoµu ‰}o] Ç À o}‰u všX dZ ‰}o]] •]v oµ u] ^ Z µo U d]u š o]vPU &o Æ] o u]••]}v•U ((]o] š]}v PŒ u vš•U ••]Pvu Œ]š•U µŒŒ] µoµu À o}‰u vš v ‰‰Œ}À o ‰Œ
• WŒ}PŒ u Œ À] Á v Œ v Á o µv Œš l v (}Œ ðrñ ‰Œ}PŒ u•		
		µ š]}v }µv]o]v }oo }Œ š]}v Á]šZ sW u]]• }v µ š]vP u i}Œ }À ŒZ µo }(šZ vvµ o WŒ}PŒ u Z À] Á v WŒ}PŒ u Z v Á o ‰Œ} •• •X dZ vZ v ‰Œ} •• v š u‰o š Á]oo v o (µošÇ š} šš Œ š µŒŒ] µoµu š} •šµ vš v • v š} À o}‰ š]}v ‰o

Œv]v }u (}Œ îìíðlíñ]• (}Œ •š š} š ïñ9 µ š
o}Á Œ šZ v ‰o vv šµ]š]}v Œ À vµ •X

100% ENROLMENT

KPI 2014/2015 Status

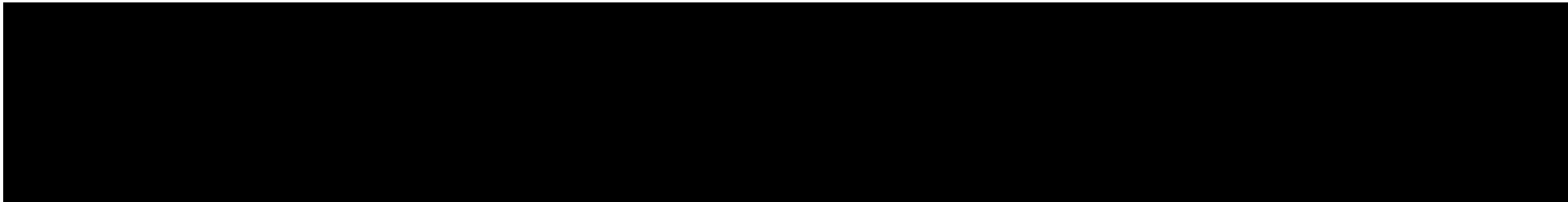
}u •š] vŒ}ou vš

d ŒP š v}š Z] À o µ š} ^> šŒ v•]š]}vX D]v]•šŒ
‰‰Œ}À o (}Œ šZ Z o}Œ }(,}•‰]š o]šÇ D v P u v

vŒ}ou v `Œ}i šq } îñ9 }¡ Œ ÐŒ š

• Ð ` Œ pv Ð }(}} ŒE}u5DE-}0,3a01/6>-2.4<01D>-2.4<016F>-10.3<0003>4<011E>4.5<0176>-2.5<018C>-8.9<017D016F>-10.3<0175011E>4.5<0176>-2..6<01C1]TJ EMC /P <</MCID 42 >>BDC -0.006 Tc 0 Tw 32.458 16.881 Td [<001C

/v Œ}„Ð•}...]vš}... ŒvÐš]}vÐo }... vŒ}ou vš Ç íñ9 }6 Œ îìíïlîìíð



DECISIONNOTE

DATE: E}À u íŒÙìíð

PREPARED FOR s } Œ }('}ÀtŒvµŒ•Œ ïU îìíð

ISSUE: ,}•‰]š o]šÇ D v P u vš PŒ WŒ}PŒ u

s]• v]v µ•šŒÇ o Œ (}Œ Z}•‰]š o]šÇ ‰Œ}PŒ u•]v šZ >}Á Œ D]vo v u i}Œ µŒ v všŒ t •š }(d}Œ}vš}X • Á Z À Œ všoÇ Œ •]Pv šZ PŒ Z vP •]v šZ]‰o}u ‰Œ}PŒ u ÁZ]}Z‰‰}Œ•š]vš}šÇ]šUš}šZ‰Œ‰o]Ç•šv šZ D]v]•šŒ šµ]š]}v š} o À o• šZ š Á]oo •µ•š]v v ‰]š o]Ì šZ Œ X

BACKGROUND

dZ ,}•‰]š p•]•šÇ]Áv 0µš•šš•ŒÆ]ÇÁ ŽZÀ•P `0Pv]Ó ÝÑŠÐ(] poœP9 þ1všÑ]Á(•šŽZÐ Áv ÝŒÁP •š v (•š •š

Vancouver Community College
^ Z}}o }(,}•‰]š o]šÇ ~ µ•]v ••
Bachelor of Hospitality Management
K Œ P ñóìî

Scenarios	îî }u •š] v ì /vš Œv š] ^šµ vš• }u t]šZ o} l &¡ oo} š µŒŒ vš šµ]š]}v (•	îî }u •š] v ì /vš Œv š] ^šµ vš• }u t]šZ o} l &¡ oo} š Œ l À v v Á (•	îî }u •š] v ì /vš Œv š] ^šµ vš• }u t]šZ o} l &¡ oo} š dµ]š]}v (š	îî }u •š] v ì /vš Œv š] ^šµ vš• }u t]šZ o} l &¡ oo} š ¨dµ]š]}v (• Z}Ç o Z} • hv
Revenue				
dµ]š]}v Œ À vµ r }u •š] ¨	íìôUõóõ r ¨	îííUîìì r ¨	îñìUôìì r ¨	ïíõUð r
dµ]š]}v Œ À vµ r /vš Œv š]}v¨o o} l (µv oo} š]}vvvv9P PP]				
@Z}Ç o ¨ ó¨í0				
Q "P3 $				
R 225,033$				
T225,033$				
U• GÐ p ?@0aff				
VZ}Ç o ¨ ó¨í0ô ì, FE™`0				
y79,316$				
79,316$				
79,316$				
9,316$				
uêl st0102019s				
)				
6102019 (val ?P t-S1 (o)>-E (pe at)»o ioE v:. ?5 6ð o} š				
• ž ¨ ?@9Ypp0102019ort				
% o o} šŒvrhead /				

DECISION NOTE

DATE: E}À u íŒÛìíð

PREPARED FOR: s } Œ }('}ÀtŒvµŒ•EU ïîìíð

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OPTIONS:

Option 1: ^ š š µ • ‹ µ } Á] š Z [▸ š Œ] Œ] } v š (Ç Œ
x d µ] š] ‰ v Œ Œ] š

Vancouver Community College
^ Z}}o }(}vš]vµ]vP ^šµ] •
Early Childhood Care and Education
Infant and Toddler Diploma
KŒP } W òîîó

	Scenario	Tuition fee of $6,000 per student	Tuition fee of $6,500 per student	Tuition fee of $7,000 per student	Tuition fee of $7,800 per student
Revenue					
dµ]š]}v (•		¨ íìôUìì¨	ííóUìì¨	íîòUìì¨	íðìUð
Total Revenue		$ 108,000	$ 117,000	$ 126,000	$ 140,400
Direct Program Expenditures					
Labour					
/v•šŒµ š}Œ• ~]v oX v (]š••		¨ îìUîòð	îìUîòð	îìUîòð	îìUîò
‰ Œšu vš u]v •š ((~]v oX v (]¨š••		õUíñő	õUíñő	õUíñő	õUíi
Total Labour Costs		$ 29,423	$ 29,423	$ 29,423	$ 29,423
Non-Labour					
‰ Œšu vš •µ‰‰o] • v P v Œ o ¨Æ‰ v• •Uíñì¨		ïUíñì¨	ïUíñì¨	ïUíñì¨	ïUíñ
Total Non-Labour Costs		$ 3,150	$ 3,150	$ 3,150	$ 3,150
Total Direct Program Expenditures		$ 32,573	$ 32,573	$ 32,573	$ 32,573
Indirect Program Expenditures					
^ u]v ~ •µ‰‰}Œš •š ((		¨ ííUóïï¨	ííUóïï¨	ííUóïï¨	ííUóï
^ •µ‰‰o] • v P v Œ o Æ‰ v• • ¨		ôUìðñ	ôUìðñ	ôUìðñ	ôUì
/v•š]šµš]}v o •µ‰‰}Œš		¨ íìUðóî	íìUðóî	íìUðóî	íìUð
Total Indirect Expenditures		$ 30,248	$ 30,248	$ 30,248	$ 30,248
Total Direct and Indirect Cost		$ 62,821	$ 62,821	$ 62,821	$ 62,821

Vancouver Community College

^ Z}}o }(}vš]vµ]vP ^šµ] •

Early Childhood Care and Education

Special Needs Diploma

KŒP } W òîîò

Scenario	Tuition fee of $6,000 per student	Tuition fee of $6,500 per student	Tuition fee of $7,000 per student	Tuition fee of $7,800 per student
Revenue				
dµ]š]}v (•	¨ íìôUìì¨	ííóUìì¨	íîòUìì¨	íðìUð
Total Revenue	$ 108,000	$ 117,000	$ 126,000	$ 140,400
Direct Program Expenditures				
Labour				
/v•šŒµ š}Œ• ~]v oX v (]š••	¨ îìUîòð¨	îìUîòð¨	îìUîòð¨	îìUîò
‰ Œšu vš u]v •š ((~]v oX v (]š••	õUíñó	õUíñó	õUíñó	õUíí
Total Labour Costs	$ 29,423	$ 29,423	$ 29,423	$ 29,423
Non-Labour				
‰ Œšu vš •µ‰‰o] • v P v Œ o ¨ Æ‰ v•ï¨Uíñì¨	ï¨Uíñì¨	ï¨Uíñì¨	ï¨Uíñì¨	ï¨Uíñ
Total Non-Labour Costs	$ 3,150	$ 3,150	$ 3,150	$ 3,150
Total Direct Program Expenditures	$ 32,573	$ 32,573	$ 32,573	$ 32,573
Indirect Program Expenditures				
^ u]v ~ •µ‰‰}Œš •š ((¨	ííUóïï¨	ííUóïï¨	ííUóïï¨	ííUó
^ •µ‰‰o] • v P v Œ o Æ‰ v• •¨	ôUìðñ	ôUìðñ	ôUìðñ	ôUì
/v•š]šµš]}v o •µ‰‰}Œš ¨	íìUðóï	íìUðóï	íìUðóï	íìUð
Total Indirect Expenditures	$ 30,248	$ 30,248	$ 30,248	$ 30,248
Total Direct and Indirect Cost	$ 62,821	$ 62,821	$ 62,821	$ 62,821
Net contribution to VCC overhead (Deficit)	$ 45,179	$ 54,179	$ 63,179	$ 77,579
Net contribution to VCC overhead (Deficit)	42 %	46 %	50 %	55 %

DECISION NOTE

DATE: E}À u ŒU íîìíð

PREPARED FOR: s } Œ }('}ÀtŒv}µŒ•ŒU ïîìíð

ISSUE: ^‰}Œš v Z Œ š]}v D v P u vš Œš](] š

v Á ^‰}Œš v Z Œ š]}v D v P u vš Œš](] š Z • v À o}‰
•š o]•Z ŒšZ{oš š}šsZ }(o]À Œ]vP šZšZ‰Œ}vPŒE uš]}w }({}ŒE À^ vµ
s X

BACKGROUND:

dZ ^‰}Œš v Z Œ š]}v D v P u vš Œš](] š (} µ• • }v ‰Œ}À]]
o Œv]vP }‰‰}Œšµv]š] • š} À o}‰ šZ •l]oo•U lv}Áo P v]o]š
Œ Œ š]}v]v µ•šrŒE]Q X dEZš]}(]‰ šŒEš v }u‰o š]v íô u}všZ• }Œ µ‰

t]ðv Z(ëëë

OPTIONS

- x & • o]•š • }‰š]}v• Œ }u •š]v}šµ]vš]}v µ (o} v (µ}v }Œ }šZ Œ (µv • oo} š]}v
- x & • o]•š • }‰š]}v• o µ]š]}v o (• }(ïî‰W‰Œ}Æ]u š oÇ ¨íU
  - o d Æš }}l• ¨íUñì
  - o ^šµ vš µv]}v (îï ð
  - o }oo P]v]š] š]ïÀô (
    ¨íUïîî

Option 1: d µ]š]}v }(¨ðUíòï ‰ Œ •šµ vš

Implications: dZ]• }‰Á š]]ðPv v Œ š vîšô9}vš Œ]µš]}v š} s]v šÀ Œ Z}µvš }(¨íõUïíõ]Xš Z šZ]• }‰š]}vU šµ]š]}v (• (}Œ šZ ^‰}Œš v Z }µŒ• • Á}µo }v•]•š vš (Á]Œš Zšš µ]šš]Z vŒ{šZ^ š}µ}Œ‰Œ]• šZ ‰Œ}P Œ Áu X Œ U}‰ž š]}v u Ç o]u]šŒ švZP oÀ]vP]o]šÇ }(šZ ‰Œ}P • o Œ] • v }‰ Œ š]vP Æá‰ 0v• •]v Œ • X

Vancouver Community College
^ Z}}o }(}vš]vµ]vP ^šµ] •
Sport and Recreation Management Certificate
KŒP } W òîîõ

	Scenario	Tuition fee of $4,163 per student	Tuition fee of $4,400 per student	Tuition fee of $4,600 per student	Tuition fee of $5,000 per student
Revenue					
dµ]š]}v (•		¨	óðUõï̈ð	óõUîìî	ôîUôìî	õìUì

DECISION NOTE

DATE: E}À u ŒU îîôí ð

PREPARED FOR: s } Œ }('}À ŒEv}ŒE•Œ ïU îìíð

ISSUE/W ^‰}ŒEš v Z Œ š]}v D v P u vš ŒEš](] š

DISCUSSION:

µ š]}v }µv]o ~ K• ‰‰ŒE}À šZ µŒEŒE] µoµu (}ŒE šZ ‰ŒE}‰}• ^
ŒEš](] š]v ‰ŒE]o îìíð}Xu]vZ •ÆE]µ•ŒEš]ŒEv]P µ}µŒE]•v ••]vo ŒE•Z]‰U À vš
‰o vv]vPU v u v P u vš Á]šZ v ÁoÇ À o}‰ }µŒE• • š} ‰ŒE}À]
ŒE ŒE š]}v u v P u vš (} µ•X dZ ‰ŒE}PŒE rîùíòo]PµV•šÁ]}voWÁo]švZX s [• îìí

dZ ‰ŒE}P]ŒE]µu‰ŒE]ì•u]ÆE(ru} }µŒE• •}vv

DECISION NOTE

DATE: E}À u Œ îôU îìíð

PREPARED FOR: s } Œ }}(Œ }('}À Œv}Œ•Œ ïU îìíð

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x