

FINANCE & ADMINISTRATION

Finance & Audit Committee (FAC) Report

There was no FAC meeting in February. FAC Chair, M. Tourigny, provided a verbal report. Highlights included no change to the forecasted deficit of \$5.5M, which is based on a worst case scenario due to the uncertainty of the LINC contract. Budget Town Halls for support staff and faculty took place on Feb 17 and 18, 2016. The Town Hall for students will take place on March 2, 2016.

Fees Process Status Report

As part of the annual budget process, M. Kowalski provided background on the review of tuition fees. The enrolment forecast is the starting point and it's a collaborative process. Based on that forecast, revenue and expenses are then projected and this is when shortfalls on program fees are identified. The first draft of new fees for 2016/17 was circulated to the Fees Committee on January 1, 2016. This proposal was not final and should not have been widely communicated at that time and as a consequence, terms of Reference for the Fees Committee is being reviewed as it also conflicts with the policy. AVED have since advised that there will not be any new fees implemented for ABE/ESL programs, in addition, programs under review will not have new fees implemented. The draft 2016/17 budget includes a 29% increase on mandatory domestic and international tuition fees, in addition to the new international campus resource fee of 1% of international tuition. This still leaves a shortfall of \$1.4M and cost reduction strategies to balance the budget, as required by AVED, are being considered.

M. Kowalski responded to questions around the proposed Student Activity Fee, explaining that the purpose is to enhance student life around the campuses. Activities would include, performance and arts events and presentations and panel discussions with community partners. The process is still being identified, but there will be consultation with the Student Union.

The College Initiative Fee was originally implemented for the construction of Building B. In 2015 the Board agreed that these funds would be funnelled towards the renovation and revitalization of the downtown campus. The Campus Resource Fee is used to upgrade program equipment. G. Manning requested management to review this fee for programs that do not have equipment needs. M. Kowalski confirmed that the fee is based on a tuition formula, so the programs which are equipment intensive pay a higher fee. She commented that there is not a master list of auxiliary fees, this is a project for the Finance Department, but there is some data that can be circulated. E. Klis requested that a detailed breakdown of the proposed additional fees be brought to the Board when requesting approval. M. Kowalski confirmed that further information on the newly proposed additional fees will be brought to FAC for recommendation to the Board.

P. Nunoda commented that there has been no special ad hoc (N) 0.001 Twh51()(ad) 11.04 727omte373 thewintehat adaa to Tc.7(a)-3.3(m)1.3(p)-0u 1.217 Td [32.8(r)-2.8(e).6d [32.5(o)-9.9(u)-0-6(r)-2(to

GOVERNANCE COMMITTEE (Gov Com)

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T. Rowlatt clarified that the decision being presented to the Board is to support the development of the program

CUPE Local 4627

There was no presentation by CUPE Local 4627.

Not providing a specific example, B. Aley commented that she was uncomfortable with the tone of the report submitted by CUPE Local 4627 and found it to be unprofessional.

P. Ryan thanked the } v • š] š μ v Ç P Œ } μ %o Æ μ š] À • for providing board meeting materials in the meeting.

Vancouver Community College Faculty Association (VCCFA) or (FA)

VCCFA President, K. Shott referred to the report included in the meeting materials. She highlighted that it is her wish for all institutions to stop competing with each other on the advertising programs, but instead pool funds and put it towards education. She would like to see the government doing more to support students and the future of postsecondary education. VCC is now funded 55% by government and yet the government has over \$200M in "rainy day" funds.

K. Shott welcomed new Dean, Gordon McIvor and thanked departing Administrators Linda Sanderson and Sharon Carefoot for their contribution to VCC.

The VCEA have supported local causes to the sum of \$2,700. Details were provided in the report.

P. Ryan thanked the constituency group representatives for their comments

NEXT MEETING

It was confirmed the next Board of Governors Public Board meeting will be held on April 6, 2016.

TERMINATION

There being no further business, the meeting was terminated at 7:21 p.m.

Pam Ryan

Chair

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